SYLLABUS OF B.COM. (BANKING AND INSURANCE)  
AT DAYANAND COLLEGE OF COMMERCE, LATUR  
w.e.f. 2016-17

B.Com. THIRD YEAR (Fifth Sem.)

Paper- IX

FINANCIAL MARKETS AND INSTITUTIONS IN INDIA

Objectives:

1. To acquaint the students with Financial Markets and its various segments.

2. To give the students an understanding of the operations and developments Financial Markets in India.

3. To enable them to gain an insight into the functioning and role of financial institution in the Indian economy.

1. INDIAN FINANCIAL SYSTEM


   a. financial institution – Regulatory, Intermediaries, Non intermediaries,

   b. Financial Markets- Primary and secondary markets

   c. Financial Instruments

   d. Financial services

   e. Indicators of Financial developments role of financial system in economic development.

2. INDIAN MONEY MARKET

   1. Nature and scope of Indian money market

   2. Structure and characteristics of Indian money market

   3. Segments of Indian money market
4. Institution of Indian money market
5. Drawbacks of Indian money market
6. RBI and Indian money market

3. INDIAN CAPITAL MARKET

1.1 Structure of Indian Capital Market
1.2 characteristics of Indian Capital Market
1.3 National Stock exchange - Working of NSE
1.4 Bombay stock Exchange - Working of BSE
1.5 Calculation of sensex and derivatives
1.6 Over the counter exchange of India – Advantages, Objectives and working of OTCEI
Unit – 1: Product Design & development

Product development process, product design/ development- Major concerns in Indian insurance industry, product design in emerging scenario

Unit – II: Insurance Pricing

Fundamentals of insurance pricing, pricing, Objectives, types of rating consideration, Rating in life insurance. Life insurance Vs. Non-life insurance pricing.

Unit – III: Marketing of insurance product

The marketing concept, marketing of insurance product, critical success factors for insurance Players, Distribution channels marketing strategies of insurance players in India.

Unit – IV: Insurance intermediaries

Distribution of insurance products insurance intermediaries and their functioning, surveyors and loss assessors, third party administrators agents, brokers corporate agent.

Reference Book:

1] Insurance and Risk management, Dr. P.K. Gupta, Himalaya publishing House.

Objectives:

1. To acquaint the student to develop an understanding of the legal framework of industrial Business and labour laws.

2. To impart the students with the knowledge of laws and how these laws effects the trade, industry and business.

1. **FEMA, 1999**


2. **Securities Contracts (Regulation) Act 1956**

3 Special Economic Zones Act, 2005.

Introduction to SEZ Scheme meaning and object of the Act. Definitions Approval, Committee, authorized operations, developer, Co-developer, development commissioner, Domestic Tariff area. Entrepreneur, Export, Free trade & Warehousing Zone importer, infrastructure facilities, International financial services centre, offshore banking unit Special economic zone Establishment of SEZ- Approval of SEZ units- bond –cum legal undertaking duly free import- Indigenous Procurement of goods and services- DTA Clearances, - Export procedure- Board of Approval its constitution duties, power and functions- development commissioner – functions of development commissioner.

2 Competition Act, 2002

Background of the Act- purpose of the Act, present legal position of the Act- prohibition of Anticompetitive Agreement- Prohibition of abuse of dominant position. Combinations meaning, definition of various words under the term Combination - turnover, Acquisition, Control, Group. Regulation over combination, enquiry into combination- procedure for investigation of combination, Approval to the combination. Competition commission of India - Composition, Duties and powers. Director general and Register- Appointment, Powers and duties.

Penalties Under the Act (sec-42 (1) to sec 48) development council, dissolution of development councils, Regulation of Scheduled industries, Registration of existing industrial undertakings Revocation of registration Licensing of new industrial undertakings. Procedure for the Grant of Licensing or Permission Revocation of present Licensing policy power to cause investigation to be made in to Scheduled industries of industrial undertakings, power of the central Govt. Management of Control of industrial undertaking by Central Govt. power to take over industrial undertaking without investigations Effects of Notified Order.
Unit – I: Financial Aspects in Insurance Companies

Financial objectives of an Insurance company, Responsibilities of Financial managers, Planning Financial Goals and strategy, Measuring the performance of an insurance company, asset liability management (ALM), Ratio analysis in insurance companies, Risk return trade off.

Unit – II: Reinsurance

Introduction to reinsurance Role of the insurance, Techniques of Re-Insurance, nature of Reinsurance risks, Reinsurance in Indian perspective, Global Reinsurance market insurance trading.

Unit- III: Information Technologies in insurance

The need for information technology Technologies for insurance IT application in functional areas, insurance and electronic commerce E-insurance Information Technology and LIC, IT, Department in an insurance company.

Unit – IV: Risk management in insurance companies

Introduction, Risk management Elements, Risks in providing insurance services, insurance risk management system, management of systematic risk, CAT bonds.

Reference Books:

1] Insurance and Risk management, Dr. P.K. Gupta, Himalaya publishing House.


PAPER – XIV

Training & Project Work