Syllabus for B.com Third Year
With effect from June 2013

B.COM. III YEAR ( V SEM.)

Course Code :

5.1 Advanced Accounting & Auditing – I
5.2 Management Accounting – I
5.3 Economic Development & Planning in India – I
5.4 Business Regulatory Framework – I
5.5 Environment Studies - I

GROUP “A”

5.6.1 Taxation
1) Income Tax Law & Practice - I
2) VAT And Service Tax - I
3) Training & Project work - I

Or

UGC Vocational Course

GROUP “B”

5.6.1 Management
1) Human resource Development -I
2) Marketing Management - I
3) Training & project work -I

Or

UGC Vocational Course

GROUP “C”

5.6.1 E-Commerce
1) E-Commerce – I
2) E-Commerce – II
3) Training & Project work - I

Or

UGC Vocational Course

GROUP “D”

5.6.1 Banking & Insurance
1) E Banking & Accounting - I
2) E Insurance & Accounting - I
3) Training & project work - I

Or

UGC Vocational Course

GROUP “E”

5.6.1 Co-operation and Rural Development
1) Co-operation - I
2) Rural Development - I
3) Training & project work - I

Or

UGC Vocational Course

GROUP “F”

5.6.1 Travel & Tourism
1) Travel - I
2) Tourism - I
3) Training & project work – I

Or

UGC Vocational Course
Object: To develop the accounting knowledge and its application in different fields also to develop practical knowledge of auditing.

Chapter 1: Branch Accounting (Excluding Foreign Branch)

Theory and Practical problems on:
- Debtors System
- Stock and Debtors System
- Final Account System

Chapter 2: Underwriting of Shares and Debentures

Basic concepts, underwriting commission, preparation of statement showing liability of underwriters when issue is fully/partially underwritten, underwriting with and without Firm

Chapter 3: Investment Accounts

- Theoretical information
- Practical problems

Chapter 4: Recent developments in Accounting

Theory and Practical problems on:
- Value added statement
- Human resource accounting – present value of future earning model developed by Lav and Schwartz.
- Social Accounting

Chapter 5: Accounting for options and futures

- Theoretical information
- Practical problems

Reference:
1. Advanced Accounting (S.N. Maheshwari)
LEARNING OBJECTIVES

The objective of the course is to equip the students with the ability to analyse, interpret and use accounting information in managerial decision making. The student is expected to have a good working knowledge of the subject. This course provides the students an understanding of the application of accounting techniques for management.

1. MANAGEMENT ACCOUNTING


2. FUND FLOW STATEMENT


3. CASH FLOW STATEMENT

Meaning - Significance and Limitations of Cash Flow Statement-Preparation of Cash Flow Statement according to Accounting Standard 3 (AS3).

4. MARGINAL COSTING AND BREAK EVEN ANALYSIS

Meaning - Advantages and Disadvantages of Marginal Costing - Cost Volume Profit Analysis - Break Even Analysis - Profit Volume Ratio - Margin of Safety and maintaining a desire level of profit.

5. BUDGET AND BUDGETARY CONTROL

Meaning - Objectives - Advantages and Limitations of Budget and Budgetary Control - Prepare a Production Budget - Sales Budget.

Suggested Readings

1. MANAGEMENT ACCOUNTING by MANMOHAN GOYAL, SAHITYA BHAWAN PUBLICATION, AGRA.
2. MANAGEMENT ACCOUNTING by R K SHARMA AND S K GUPTA, KALYAN PUBLICATION, LUDHIYANA.
3. MANAGEMENT ACCOUNTING by KHAN M Y AND JAIN R K, TATA MC GRAW HILL, NEW DELHI.
4. MANAGEMENT ACCOUNTING .by N VINAYAKHAN AND I B SINGH, HIMALAYA PUBLISHING HOUSE
5. MANAGEMENT ACCOUNTING by R S N PILLAI AND V BHAGVATHI, S CHAND & COMPANY.
6. PRINCIPLES OF MANAGEMENT ACCOUNTING by Dr. S N MAHESHWARI, SULTAN CHAND AND SONS.
7. MANAGEMENT ACCOUNTING by Dr. H.W. KULKARNI, Dr. V.K. BHOSALE, Dr. S.M. KOLHE, ARUNA PRAKASHAN, LATUR.
UNIT - 1  ECONOMIC DEVELOPMENT OF INDIA

Meaning of underdeveloped developing & developed economies, Basic characteristics of the Indian economy as a developing economy, Major issues of development.

UNIT - 2  NATIONAL INCOME OF INDIA

National income estimate in India, Trends in national income- growth and structure, limitations of national income estimation in India, CSO revised national income series.

UNIT - 3  HUMAN DEVELOPMENT IN INDIA

Concept and measures of human development, Human development index for various states in India, National Human development Report (2001), Progress of human development in India, Direction of policy.

UNIT - 4  OCCUPATIONAL STRUCTURE AND ECONOMIC DEVELOPMENT

Economic development and occupational distribution, GDP and employment shares in India, Changing profile of GDP and employment in India, GDP, Employment and productivity per worker in India.

UNIT - 5  INFRASTRUCTURE IN INDIAN ECONOMY

Infrastructure and economic development, Power and energy, Transport system in India’s economic development, Communication system in India, Urban infrastructure, Science and technology, Private investment in infrastructure – Outlook and prospects.
Learning Objective:

The Objective of this course is to provide a brief idea about the framework of Indian Business Law.

Unit 1: The Indian Contract Act 1872

Unit 2: Performance of Contract
Discharge of Contract Remedies for Breach of Contract

Unit 3: Special Contracts:
Contract of Indemnity - Contract of Guarantee – Bailment - Pledge - Agency

Unit 4: Indian Partnership Act 1932
Definitions of Partnership - Formation of Partnership - Registration of Partnership Firm - Types of Partners - Rights and Duties of Partners - Dissolutions of Partnership Firm

Unit 5: The Sale Of Goods Act, 1930

Recommended Books:
2. N. D. Kapoor, Business Law, Sultan Chand & Sons, New Delhi
4. डॉ. पी.आर. कुलकर्णी , प्र. ए.एल. हिबरेकर, व्यवसाय नियामक कायदे , विद्या बुक्स पब्लिशर्स, ओरंगाबाद
Learning Objective: The Objective of the course is to provide the candidates with sound knowledge of the important provisions of the Income Tax law and their applications.

Course Contents

Unit 1: **Assessment of Individuals:**
Computation of GTI and Total Income of an individual considering the Deductions u/s 80C,80D,80DD and 80E only.

Unit 2: **Assessment of Partnership Firm**
Computation of GTI and Total Income of partnership firm considering the deduction U/S 80 regarding partnership firm.

Unit 3: **Assessment of Company**
Computation of GTI and Total Income of company considering the deduction U/S 80 regarding company

Unit 4: **Assessment of Co-operative Societies**
Computation of GTI and Total Income of Co-operative Societies.

**Note:** - The Provisions of the Income Tax Act as applicable to assessment year at the Commencement of the academic year shall be studied for the annual and the supplementary examination.

**Suggested Reading:**
1. Dr H C Meharotra and Dr S P Goyal- Income Tax Law & Accounts : Sahitya Bhavan Publications.
Learning Objective: The Objective of the course is to provide the candidates with a good knowledge of the important provisions of the Maharashtra Value Added Tax Act and their application in Business and Industry.

Course Contents

Unit 01  Introduction to VAT:
What is VAT? Features of VAT, Merits of VAT, Demerits of VAT, VAT in India.

Unit 02  Introduction to M- VAT Act:
Different definitions under the act: Business, Dealer, Declared Goods, goods, Manufacturer, Person, Purchase price, Sale price, Tax Free Goods, Who is liable to pay tax under M-VAT Act, Rates of Taxes.

Unit 03  Registration Procedure under the M-VAT Act:
Who get registered? Application for Registration, Grant of Registration Certificate, Cancellation Registration.

Unit 04  Sales Tax Authorities: Returns :
Various Sales Tax Authorities; Commissioner of Sales Tax, Joint Commissioner, Senior Deputy Commissioner, Deputy Commissioner, Assistant Commissioner and Sales Tax officers.

Unit 05  Returns, Penalty and Interest:
Different types of Returns, Penalty and Interest for various defaults, Rates of Penalty and Interest payable by a dealer.
Management Group – B
Human Resource Management I
( Semester V)

Learning Objectives
Objective of this Course is to provide a sound understanding of the basic principles of Human Resource Management and their applications in the business & industry.

Unit 1: Introduction
Meaning and Definition, Scope, objectives and Importance of HRM

Unit 2: Human Resource Planning:
Human Resource Requirements; HR Forecasting; Job Design; Job Analysis; Job Description and Job Specification.

Unit 3: Recruitment
Meaning and Definition, Importance and Sources of Recruitment; Factors governing Recruitment

Unit 4: Selection
Meaning Definition; Steps in Selection Procedure; Testing; Varieties of Testing; Interview; Types of Interviews; Induction

Unit 5: Human Resource Development:
Concept of HRD, HRD Functions; Need and Important of Training; Different Training Techniques (Methods); Management Development Process; Successful Planning

Suggested Readings:

Management Group – B
Marketing Management -1
{Sem –V}

Learning Objectives
Objective of this Course is to provide a sound understanding of the basic principles of Human Resource Management and their applications in the business & industry.

Unit 1: Introduction
Marketing : Meaning and Definitions, Scope and Importance of Marketing Marketing Concepts, Functions of Marketing, Marketing Mix (4 Ps)

Unit 2: Product Decisions

Unit 3: Pricing Decisions
Concept of Pricing, Importance of Pricing Decisions Factors affecting Pricing Decisions

Unit 4: Physical Distribution Decisions
Concept of Distributions Channels Importance of Distribution Channels Factors influencing the decisions for selection of Distribution Channels Functions of Distributions Channels, Levels of the Distribution Channels

Unit 5: Promotion Decisions
Concept of Promotion, Components of Promotion of Mix, Advertising, Media, Characteristics of an Effective Advertisement E-Advertising Salesmanship and functions of Salesman

Suggested Readings:
1. Philip Kotier, Marketing Management, Prentice Hall of India, New Delhi
2. Philip Kotier, Principles of Marketing, Prentice Hall of India, New Delhi
Group – “C”
E-COMMERCE
B.com V Semester

Paper I  E-Commerce : Fundamentals and Application

1. Introduction - What is e-commerce. Advantages, Types and Classification of ecommerce, Building the Web site, Internet, Online transaction, Shopping Card, Software, Risk of e-commerce, email IDs, Verisign Commerce site.


3. Internet Governance - Introduction, Organisation Governance Responsibilities, Internet Engineering Steering Group (IESG) Internet Society (ISOC), Internet Corporation to Assigned Names and Numbers, Internet Research Task (IRTE).


Recommended Books:
1. E-Commerce - By S. Pankaj
2. E-Commerce - By M.K. Saxena.

Paper II  E-Commerce : Business to Consumers


2. E-Commerce Jobs and Skills- Introduction, the employment effects of E-Commerce, Job gains and losses in E-Commerce related Industries.


4. E-Commerce Privacy and Trust.

5. Digital Signature and its Application in E-Commerce.

Recommended Books:
1. E-Commerce - By S. Pankaj
2. E-Commerce - By M.K. Saxena.
3. E-Commerce - David Whiteley
E-Banking and Accounting – I

Chapter – I  
**Introduction :**  

Chapter – II  
**Reserve Bank of India :**  
Introduction, Central Bank- Structure- Management and organization- Function of RBI- Credit Control.

Chapter – III  
**Regional Rural Bank :**  

Chapter – IV  
**Co-Operative Banks :**  

Chapter – V  
**National Agriculture Bank and Rural Development ** {NABARD}\AND\  
Industrial Development Bank of India { IDBI}
Chapter – I  Introduction of Insurance :

Chapter – II  Life Insurance Corporation of India

Chapter – III  General Insurance Of India :

Chapter – IV  Important Provisions of General Insurance Act
Reserve for unexpired risks, Additional Reserve, Commission, Investment Profit of Insurance Corporation.

Chapter – V  Preparation of Final Accounts of General Insurance Corporation
Revenue Account, Profit & Loss Account, Balance Sheet in Prescribed Form.
Group E
Co-operation & Rural Developments

SEMESTER - V

Paper – Co-operation I

Unit I
Meaning & Definition of co-operation, co-operative movement in India & Maharashtra State. A role of co-operative movement in economic development and social development. Co-operative movement and agricultural developments.

Unit II
Maharashtra State Co-operative Act 1960, Formation share capital members, directors management, Byelaws, Meetings, Accounts and auditing of co-operative societies.

Unit III
Co-operative Urban Societies, Co-operative agriculture societies, Maharashtra State Co-operative Banks, District Central Co-operative Banks Urban Co-operative Banks, Final Accounts of Co-operative Banks, Problems.

Unit IV
Co-operative Housing Societies - formation, Importance, Functions, Management of Co-operative Housing Society.

Unit V
Co-operative Dairy Farm – Formation, Importance Functions, Management of Co-operative Dairy Farms.
Paper Rural Development -I

Unit I Rural Development Planning
Meaning of Rural Development, Planning for rural development, Planning process, District planning, Grossroot level planning.

Unit II Rural Development through voluntary effort's. Voluntary agency administration, development, developing community based programme and projects.

Unit III Integrated Rural Development Programme. (IRDP)

Unit IV Jawahar Rozagar Yojana (JRY)

Unit V Employment Assurance Scheme. (EAS)

Reference Book:
A Study material of IGNOU for PGDRD Course
Objectives:
   A Study of function of Travel agency and Tour operation.

Unit 1: Modes of Travel
   {a} Road Transport {b} Rail Transport {c} Air Transport {d} Water Transport

Unit 2: Approval of Travel Agents and tour Operators:
   Approval by Department of tourism, Government of India, IATA rules and regulations for approval of a travel agency. Approval by Airlines and Railways.

Unit 3: Functions of a Travel Agent:
   Understanding the functions of a travel agency travel information and counseling to the tourist, Itinerary preparation, reservation, ticketing, preparation and marketing of Tour packages, handling business/ corporate clients including conference and conventions. Sources of income: commission, Service Charges.

Unit 4: Travel Formalities
   Travel Formalities, Passport, Visa, Health requirements, Taxes, customs, currency, travel insurance, baggage and airport information. Definition of Travel Agency and differentiation between Travel Agency and Tour Operation business. Arrangements with Hotels, airlines and transport agencies.

Reference Book –
1) Tourism development by A. K. Bhatia
2) Successful Tourism management by Pran Math Seth.
Objectives: This will be an introductory module giving the basis of Travel and tourism knowledge and application this field.

Unit 1: Introduction
What is Tourism? Definitions and Concepts, tourist destination, services and industry, Types of Tourists, Visitor, Traveller, and Excursionist – Definition and differentiation.

Unit 2: The Business of Travel
Concept of tourism, Tourism types, Tourism Classification Why is tourism growing, why people travel.

Unit 3: Tourism Planning and development
Need for planning, Planning process, formulation investment and income in tourism development. Government role in planning.

Unit 4: Types and Forms of Tourism
Inter-regional and intra-regional tourism, inbound and outbound tourism, domestic, international tourism. Forms of Tourism: religious, historical, social.

Unit 5: Economic and Social significance of Tourism.
Economic benefits, Development of infrastructure, Regional development, effect on employment, Economic value of cultural resources.

Reference Book –
1) Tourism development by A. K. Bhatia
2) Successful Tourism management by Pran Math Seth.
B.Com. III year, Vth Sem

UGC Vocational Course Group (Tax Procedure & Practice)

Paper I : Income Tax Procedure & Practice-I

Learning Objective: The Objective of the course is to provide the candidates with sound knowledge of the important provisions of the Income Tax law and their applications in solving problems on computation of Total Income and Tax Liability of an individual and a HUF.

Course Contents

Unit 01  Assessment of Individuals:
Computation of GTI and Total Income of an individual considering the Deductions u/s 80C, 80D, 80DD and 80E only.

Unit 02  Assessment of Hindu Undivided Families:
Computation of GTI and Total Income of a HUF considering the Deductions u/s 80C, 80D and 80DD only.

Unit 03  Computation of Tax Liability:
Tax Rates in respect of individuals and HUFs, Computation of Tax Liability of an individual and a HUF.

Unit 04  Set-off and Carry Forward of Losses:
Meaning of Set off of Losses, Set off under the same head and under the other heads, set off of capital losses, set off of business losses. Meaning of Carry forward of losses, Carry forward of capital losses, Carry forward of business losses and losses under house property income. Simple problems on set off and carry forward of losses of an individual.

Unit 05  Deductions From GTI of An Individual and A Hindu Undivided Family:
Deduction u/s 80C- in respect of sums paid or deposited in LIP, RPF, PPF, NSC VIIIth Issue, Home loan Installments and Tuition Fees.
Deduction u/s 80D- in respect of Medical Insurance premia,
Deduction u/s 80DD- in respect of medical treatment of disabled dependant.
Deduction u/s 80E-in respect of interest on higher education loan

Note: - The Provisions of the Income Tax Act as applicable to assessment year at the Commencement of the academic year shall be studied for the annual and the supplementary examination.

Suggested Reading:
1. Dr H C Meharotra and Dr S P Goyal- Income Tax Law & Accounts: Sahitya Bhavan Publications.
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Unit 03  Registration Procedure under the M-VAT Act:
Who get registered? Application for Registration, Grant of Registration Certificate, Cancellation Certificate of Registration.

Unit 04  Types of Dealer:
Various types of Dealer under MVAT- Unregistered Dealer, Composite Dealer Registered Dealer, Regular Dealer,

Unit 05  Computation of Tax liability:
Computation of Tax liability under composite dealer, Unregistered dealer, Regular Dealer and Registered Dealer under MVAT Act

Suggested Reading:
1) Income Tax VAT & Service Tax- T. N. Manoharan : Snow White Publication
2) Tax Laws-ICSI, New Delhi(www.icsi.edu,www.icai.org)